

Trailer Insurance

Change Summary

ami



Important changes

This change summary applies if you have a policy under **AMI Caravan and Trailer Insurance AMI0066/9** that started before **14 December 2025**.

When your trailer policy renews, it will renew on the new **AMI Trailer Insurance Policy Wording AMI1849/1**.

This document does not form part of your insurance contract. It provides an overview of the most important changes to your policy, which include a number of new and updated benefits as well as new and updated terms and conditions. These changes will take effect from your next policy renewal date on or after **21 April 2026**.

What do you need to do?

1. Check Part 1 of this document and decide whether you need to take any action.
2. See Part 2 of this document for a summary of your new policy.
3. Read your new policy wording at ami.co.nz/policy-documents, go to the 'Vehicle' section then select the 'Trailer Insurance' policy wording and refer to the relevant sections.

If you have any questions about your cover, please contact us on **0800 100 200** or go to ami.co.nz/contact and we will be happy to help.

AMI Insurance is a business division of IAG New Zealand Limited.

The availability of insurance cover is subject to your application being approved. Terms, conditions and exclusions apply.

Part 1: You may need to take action

What you need to know	What you need to do
<p>Trailer use we cover and do not cover</p> <p>This policy does not cover your trailer while it's used for the following:</p> <ul style="list-style-type: none"> • to earn any income • for hire, including a hire arrangement between private individuals • in any type of motor sport, race, or pace making, including any speed test, reliability or other trial • on any racetrack, including for driver training or track days. 	<p>Contact us if you use your trailer for these purposes.</p>
<p>What we pay for a total loss</p> <p>The most we pay is limited to the market value of your trailer, or your sum insured if that is less.</p> <p>We may have adjusted your sum insured to factor in trailer value changes in the wider market. However, the adjustments we make to your sum insured do not account for your unique trailer or the accuracy of your chosen sum insured when your policy began.</p>	<p>Check your sum insured in your Policy Schedule and contact us if changes are needed. The amount we set may not reflect the actual value of your trailer, including its accessories and modifications.</p> <p>You know your trailer best and you are responsible for the sum insured that applies to your policy.</p>
<p>Changes to discounts</p> <p>Some discounts, such as the No Claim Bonus and Multisaver discount, are no longer available, instead you will receive a fair price upfront.</p>	<p>Go to ami.co.nz/upfront-price for more information about these changes.</p>

Part 2: Summary of your new policy

We have summarised the cover available under the new Trailer Insurance policy below. However, this is a summary only. Make sure to read your new policy wording. It is important that you understand the full details of what you are covered for, as well as the exclusions, conditions and limitations that apply. This summary does not form part of your insurance contract.

Automatic cover and benefits	
These are automatically included in your Trailer Insurance policy.	
New trailer replacement After a total loss claim, we'll replace some trailers with a new one of the same make and model if it was less than 24 months old	✓
Completion of journey Includes alternative accommodation, temporary repairs and transport costs	✓
Excess protection If the identified driver of another vehicle causes damage and we establish they were completely at fault	✓
Fire extinguisher replacement or refilling	✓
One incident – one excess Applies to your boat, car, caravan, contents, home, landlord's, motorcycle, motorhome, residential contract works or trailer policy, at the same address	✓
Storage of your trailer	✓
Temporary cover for additional or replacement trailers Cover for up to 14 days at purchase price subject to conditions	✓
Towing We pay to move your trailer to a safe place if it's untowable: <ul style="list-style-type: none"> • following covered loss or damage to your trailer • if you become ill or injured while towing your trailer and none of your passengers can tow your trailer for you • following loss or damage to the towing vehicle. 	✓

Other important things to know

Section	What is new
What we mean by 'your trailer', 'accessory' and 'modification'	<p>Clarification that 'your trailer' includes its:</p> <ul style="list-style-type: none"> • standard tools and accessories supplied by your trailer's manufacturer or similar substitute tools • fixtures and fittings, such as permanently attached racks and storage boxes, • accessories or spare parts in or on your trailer • accessories that have been temporarily removed from your trailer for security purposes, cleaning or servicing • modifications. <p>You no longer need to tell us about modifications to your trailer. Modifications are covered without needing to be listed in the Policy Schedule. However, we do not cover any modification to your trailer that prevents it from meeting a Warrant of Fitness or Certificate of Fitness standard.</p>
Section one – cover for your trailer What we pay for a total loss	<p>If you pay the premium by instalments and your trailer is a total loss, we deduct any premium you owe us up to the end of the period of insurance before we settle a total loss claim. This is because we agreed the premium at the start of the period of insurance, and you must pay the premium in full, whether you pay in one lump sum or by instalments.</p>
Section one – cover for your trailer When a part is not available	<p>If a part or tool is not available from a supplier based in New Zealand, we may choose to pay the reasonable cost to replace it with one of similar quality and capability, and in the same general condition as it was in just before the loss.</p>
Section one – cover for your trailer Your contribution to improvements or repairs for damage not covered under your policy	<p>We may ask you to contribute to the cost of repairs that either:</p> <ul style="list-style-type: none"> • put your trailer in a better condition than it was in just before the loss or damage • is not covered under your policy but is necessary to make your trailer roadworthy. <p>If you do not agree to contribute, we pay you the cost of covered repairs excluding the cost of these repairs not covered under your policy.</p>
Section two – legal liability, What we cover	<p>Clarification added that cover includes legal liability for damage or injury caused by carrying property in the trailer.</p>

Section	What is new
Exclusions – what we do not cover	<p>New exclusions:</p> <ul style="list-style-type: none">• Defects and faults• Pre-existing damage• Undamaged parts• Communicable disease• Computer systems• Sanctions• Seepage, pollution or contamination• Weapons. <p>Updated exclusions:</p> <ul style="list-style-type: none">• Tyres – We cover tyre damage resulting from any loss or damage for which we accept a claim. Previously, tyres were covered for specific events only.• Liability – No cover for liability in connection with any of the following:<ul style="list-style-type: none">- the ownership, use or maintenance of any trailer within the restricted area of any airport- loss to property being carried by or loaded into or unloaded from any trailer, including property that belongs to a passenger in the towing vehicle.• Electronic data – We pay the reasonable cost to restore, reset or reprogramme electrical or electronic hardware components and systems of your trailer if these items are damaged as a result of any loss or damage for which we accept a claim.• Illegal, unsafe or unroadworthy – No cover for illegal use. Clarification that this exclusion does not apply if your trailer has been stolen and a police report has been filed.

Thanks for
insuring with AMI.

Call us on 0800 100 200
or visit ami.co.nz

