Classic Insurance

Change Summary

Important changes

This change summary applies if you have a policy under **AMI Vintage and Classic Car Insurance AMI0055/7** that started before **14 December 2025**.

When your policy renews, it will renew on the new **AMI Classic Insurance Policy Wording AMI1850/1**.

This document does not form part of your insurance contract. It provides an overview of the most important changes to your policy, which include a number of new and updated benefits as well as new and updated terms and conditions. These changes will take effect from your next policy renewal date on or after **21 April 2026**.

What do you need to do?

1. Check Part 1 of this document and decide whether you need to take any action.
2. See Part 2 of this document for a summary of your new policy.
3. Read your new policy wording at **ami.co.nz/policy-documents**, go to the 'Vehicle' section then select the 'Classic Insurance' policy wording and refer to the relevant sections.

If you have any questions about your cover, please contact us on **0800 100 200** or go to **ami.co.nz/contact** and we will be happy to help.

Part 1: You may need to take action

What you need to know	What you need to do
What we pay for a total loss If you have an agreed value policy, we pay you your sum insured (less any applicable excess). If you have a market value policy, we pay you the market value of your vehicle or pay you your sum insured if that is less (less any applicable excess).	Check your sum insured in your Policy Schedule and contact us if changes are needed. You know your vehicle best and you are responsible for checking that the sum insured is enough to cover loss or damage to your vehicle, including its accessories and modifications.
Modifications you must tell us about We need to know about certain modifications, these are listed in your new policy wording under 'Modifications you must tell us about'.	Check the list of modifications in your new policy wording under 'Modifications you must tell us about' and let us know as soon as possible if your vehicle has one or more of the modifications in this list. You only need to tell us your vehicle is modified if you have one or more of the modifications in this list. If your Policy Schedule shows your vehicle is modified, you do not need to tell us about additional modifications you get later.
New automatic benefit – Spare parts not in or on your vehicle This new automatic benefit covers spare parts that are not in or on your vehicle for specified perils at the address where your vehicle is kept. The most we pay is $2,000 per event, unless your Policy Schedule shows a different amount for 'Spare parts limit'.	Contact us if you need to increase the amount in your Policy Schedule for 'Spare parts limit'. See the summary of this and other benefits in 'Part 2: Summary of your new policy' and refer to your new policy wording for details of the specified perils.
Removed automatic benefit - Trailer cover Cover for sudden and accidental loss or damage to your general-use trailer is no longer included as an automatic benefit. We do still cover your legal liability while a trailer is attached to your vehicle or another vehicle you are driving with permission.	Contact us if you need to arrange cover for your trailer.

Updated optional benefit - Lay up Cover (previously 'Storage and restoration cover') This option now also covers accidental loss to your vehicle while it is being transported to or from a repairer or mechanic and while at repairer or mechanic for repairs, routine service, or restoration. Previously, we only covered your vehicle for market value under this optional benefit. Now we can cover your vehicle for agreed value, if you have an agreed value policy. Your Policy Schedule shows whether you have an agreed value or market value policy.	Contact us if you want to add this optional benefit. See the summary of this and other benefits in 'Part 2: Summary of your new policy' and refer to your new policy wording for details.
Removed optional benefit - Rally and time trial cover This option is no longer available.	Contact us if you use your vehicle for these purposes.
Vehicle types we cover Your new policy covers your vehicle as a Classic car. Cover for Classic motorcycles is also available.	Contact us if you need to arrange cover for your Classic motorcycle. See the summary of Classic motorcycle cover benefits in 'Part 2: Summary of your new policy' and refer to your new policy wording.
Changes to discounts Some discounts, such as the No Claim Bonus and Multisaver discount, are no longer available, instead you will receive a fair price upfront.	Go to **ami.co.nz/upfront-price** for more information about these changes.

Part 2: Summary of your new policy

We have summarised the cover available under the new Classic Insurance policy below. However, this is a summary only. Make sure to read your new policy wording. It is important that you understand the full details of what you are covered for, as well as the exclusions, conditions and limitations that apply. This summary does not form part of your insurance contract.

Automatic cover and benefits

These are automatically included in your Classic Insurance policy, refer to the cover type applicable to you.

	Classic car	Classic motorcycle
Baby capsules and child car seats	✓	✗
Completion of journey Includes alternative accommodation, temporary repairs and transport costs	✓	✓
Excess protection If the identified driver of another vehicle causes damage and we establish they were completely at fault	✓	✓
Fire extinguisher replacement or refilling	✓	✓
Helmet cover Covers sudden and accidental loss or damage to your helmet in connection with a claim we accept for your vehicle	✗	✓
Incorrect fuel	✓	✓
Methamphetamine contamination	✓	✗
One incident – one excess Applies to your boat, car, caravan, contents, home, landlord's, motorcycle, motorhome, residential contract works or trailer policy, at the same address	✓	✓
Replacement of keys and locks	✓	✓

Spare parts not in or your vehicle Covered for specified perils at the address where vehicle is kept, up to $2,000 per event (unless your Policy Schedule shows a different amount for 'Spare parts limit')	✓	✓
Storage of your vehicle after an incident	✓	✓
Temporary cover for additional or replacement vehicles Cover for up to 14 days at purchase price subject to conditions	✓	✓
Towing Following covered loss or damage to your vehicle, or if you become ill or injured while driving or riding your vehicle and none of your passengers can drive or ride your vehicle for you	✓	✓
Section one – optional benefits These are available to add under your Classic Insurance policy, refer to the cover type applicable to you.		
Lay up cover Covers sudden and accidental loss to your vehicle during storage or restoration at the address where your vehicle is kept and while at repairer or mechanic for repairs, routine services, or restoration	Available to select	Available to select
Protective Clothing Covers sudden and accidental loss or damage to your protective clothing in connection with a claim we accept for your vehicle, up to your selected limit	✗	Available to purchase

Other important things to know

Section	What is new
What we mean by 'your vehicle', 'accessory' and 'modification'	Clarification that 'your vehicle' includes its: • standard tools supplied by your vehicle's manufacturer or similar substitute tools • accessories or spare parts in or on your vehicle • accessories that have been temporarily removed from your vehicle for security purposes, cleaning or servicing • modifications.
Vehicle use we cover and do not cover	This policy now applies while any vehicle is being used in connection with business purposes, except for: • courier or delivery work • a servicing business that involves installation, maintenance or repairs, such as an appliance, electrical, plumbing, glazing or commercial cleaning business • a motor trade or a driving instructor profession • towing for financial gain or reward, except for being paid back for the normal running costs of the vehicle • hire, including a hire arrangement between private individuals. Clarification that the exclusion for when a vehicle is being used to carry fare-paying passengers does not apply to special events, such as weddings, where you are the driver.
Section one – cover for your vehicle What we pay for a total loss	If you pay the premium by instalments and your vehicle is a total loss, we deduct any premium you owe us up to the end of the period of insurance before we settle a total loss claim. This is because we agreed the premium at the start of the period of insurance, and you must pay the premium in full, whether you pay in one lump sum or by instalments.
Section one – cover for your vehicle When a part is not available	If a part or tool is not available from a supplier based in New Zealand, we may choose to pay the reasonable cost to replace it with one of similar quality and capability, and in the same general condition as it was in just before the loss.

Section	What is new
Section one – cover for your vehicle Your contribution to improvements or repairs for damage not covered under your policy	We may ask you to contribute to the cost of repairs that either: • put your vehicle in a better condition than it was in just before the loss or damage • is not covered under your policy but is necessary to make your vehicle roadworthy. If you do not agree to contribute, we pay you the cost of covered repairs excluding the cost of these repairs not covered under your policy.
Section two – legal liability, What we cover Your employer's legal liability when your vehicle is used for work	We cover your employer's vicarious liability caused by your use of your vehicle for your employer's business. We cover this in the same way as we cover your liability. We do not cover liability that is covered under any other insurance, liability to your employer, or loss or damage to your employer's property in your care. Some uses are excluded – see 'Vehicle use we cover and do not cover' in your policy wording for details.
Exclusions – what we do not cover	New exclusions: • Defects and faults • Incorrect fuel or additive – except as provided under the new 'Incorrect fuel' automatic benefit • Pre-existing damage • Undamaged parts • Communicable disease • Computer systems • Sanctions • Seepage, pollution or contamination • Weapons. Updated exclusions: • Tyres – We cover tyre damage resulting from any loss or damage for which we accept a claim. Previously, tyres were covered for specific events only. • Liability – No cover for liability in connection with the ownership, use or maintenance of any vehicle within the restricted area of any airport.

Section	What is new
	• Electronic data – We pay the reasonable cost to restore, reset or reprogramme electrical or electronic hardware components and systems of your vehicle if these items are damaged as a result of any loss or damage for which we accept a claim. • Illegal, unsafe or unroadworthy – No cover for illegal use. Clarification that this exclusion does not apply if your vehicle has been stolen and a police report has been filed. Removed exclusion – 'Drivers under 25' This exclusion no longer applies. However, if you have a special condition in your Policy Schedule that restricts or excludes certain drivers, your new Policy Schedule will show this in the section 'Special terms and conditions'.
	These optional benefits are no longer available: • Accidental death or permanent disability compensation • Medical expenses.

Thanks for insuring with AMI.

Call us on **0800 100 200** or visit ami.co.nz

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