

An important update to your House policy

At AMI we're always looking for ways to improve our products and services for our customers. That means from time to time we will make changes to our products to improve the cover that we offer. It's important to us that you're kept in the loop, so we wanted to let you know some changes have been made to your policy wording. We've summarised these for you to make life a little easier.

The key changes to your AMI House Insurance are outlined below. Please take a moment to read the information.

What has changed?

We've

- updated the wording of some of the covers to better reflect the intent
- updated some of the policy conditions and exclusion wordings.

What does this mean for you?

The summary below highlights changes to your policy wording. Importantly, this document is only a summary of the changes, please read the full policy wording available at ami.co.nz/policy-documents.

We're here to help

If have any questions or would like to know more about these changes, visit ami.co.nz, call us on **0800 100 200** or pop into your local AMI store.

What the change is	Policy wording this applies to	Where to find this in your policy wording
<p>Reduction and reinstatement of sum insured</p> <p>Following loss or damage to your house or your rental house for which a claim is payable under the policy or by EQC, the sum insured is reduced from the time of the loss by the amount required to repair the loss or damage. This sum insured is reinstated when any payment is applied to repair the home.</p>	<p>Premier House</p> <p>Premier Rental House</p> <p>Market Value House</p> <p>Market Value Rental House</p>	<p>The most we will pay</p>
<p>Rebuild on another site</p> <p>In an event following loss or damage to your rental house, where your rental house is uneconomic to repair, we have now provided you with the option of rebuilding on another site.</p>	<p>Premier Rental House</p>	<p>If your rental house is uneconomic to repair</p>
<p>Unoccupied houses</p> <p>The policy has been amended to state the criteria that must be met for continuing cover for your house where the house is vacant for more than 60 days, including holiday houses. For example someone must check the inside and outside of the property every 60 days, turn off the water supply and ensure doors and windows are secured. Please refer to your policy wordings for further details.</p>	<p>Premier House</p> <p>Market Value House</p>	<p>Unoccupied houses</p>
<p>Electronic programs (New Bonus Cover)</p> <p>The policy has been extended to cover the reasonable cost of restoring, resetting or reprogramming electronic equipment that is covered as part of your house. There is no cover for lost data.</p>	<p>Premier House</p> <p>Premier Rental House</p> <p>Market Value House</p> <p>Market Value Rental House</p>	<p>Bonus covers</p>
<p>Legal liability (Updated)</p> <ul style="list-style-type: none"> • Cover is extended to include your legal liability for bodily injury you accidentally cause to anyone else in New Zealand. • The Forest and Rural Fires Act (FRFA) has been repealed effective 1 July 2017 and therefore liability under the FRFA is no longer applicable. We have amended your policy by removing the clauses that referred to the FRFA. You will continue to be covered for liability for accidental damage to other people's property or bodily injury to others caused by fire in accordance with the legal liability cover under your amended policy wording. <p>Reparation (New clause)</p> <p>Cover is extended to include any liability to pay reparation awarded by a New Zealand court to a victim who has suffered accidental loss of or accidental damage to property or bodily injury in connection with the ownership of the house or its grounds. It is payable within the existing liability limit.</p> <p>What we will not cover (Updated)</p> <p>The exclusion for liability for loss or damage caused by animals has been removed.</p>	<p>Premier House</p> <p>Premier Rental House</p> <p>Market Value House</p> <p>Market Value Rental</p>	<p>Cover if you damage other people's property</p>

Continued overleaf

What the change is	Policy wording this applies to	Where to find this in your policy wording
<p>Amended exclusions</p> <p>Please refer to your policy wording for a description of the following updated clauses.</p> <ul style="list-style-type: none"> Confiscation Consequential loss (previously was 'Excluded financial loss') Deliberate damage Earth movements Electronic programs Excluded damage <ul style="list-style-type: none"> The exclusion for loss or damage arising from hydrostatic pressure to swimming pools and spa pools has been amended so that it doesn't apply where the loss or damage is a result of earthquake, storm or flood. Previously, loss arising from all underground water pressure was excluded. You are now covered for resultant sudden and accidental physical loss or damage to other parts of your house caused by insects, vermin or larvae. Faults and defects Nuclear War <p>Deleted exclusion</p> <p>Excluded uses – Deleted as covered under the definition of house.</p>	Premier House Premier Rental House Market Value House Market Value Rental	What is not covered by this policy
<p>Your obligations (Updated)</p> <p>This section has been updated to clarify your responsibilities when making a claim. New clauses have been added specifying:</p> <ul style="list-style-type: none"> that you must not make any offer of reparation (including as part of any case management conference or sentencing hearing) without having first obtained our agreement to the offer. that you must consent to your personal information being disclosed to us and transferred to the Insurance Claims Register. <p>Other insurance (Updated)</p> <p>This clause has been updated to clarify that we will not contribute to any loss, damage or liability that's covered by any other insurance policy. Previously we stated that we would pay the amount of loss that's above the limit payable by the other insurance.</p>	Premier House Premier Rental House Market Value House Market Value Rental	If you need to make a claim
<p>True statements and answers (previously was 'Disclosure')</p> <p>Clarification that you must tell us immediately about any change of circumstance that may affect our decision to offer or continue cover.</p> <p>Breach of any condition (New Clause)</p> <p>Clarification that if you breach any of the conditions of your policy we may decline your claim either in whole or in part, decline any claim connected with the same event that you make on any other policies you have with us, declare either this policy or all insurance you have with us to be of no effect and to no longer exist from the date of the dishonest or fraudulent act or breach.</p> <p>Keeping us informed (Deleted)</p> <p>'Keeping us informed' has been removed due to duplication in 'Your responsibilities'. It does not reduce or limit your obligation to notify us about any change in circumstances that might affect our decision to continue this policy.</p>	Premier House Premier Rental House Market Value House Market Value Rental	If you need to make a claim
<p>Changing or ending your policy (Updated)</p> <p>We've clarified the amount of premium that will be refunded if your policy is cancelled mid-term.</p>	Premier House Premier Rental House Market Value House Market Value Rental	Changing or ending your policy
<p>Definitions (New and amended)</p> <p>Please refer to your policy document for a description of the following new definitions.</p> <ul style="list-style-type: none"> Bodily injury Event <p>Definitions (Deleted)</p> <p>The following definitions have been deleted in the Market Value Rental and Premier Rental policy wordings as we rely on the ordinary meaning of these words.</p> <ul style="list-style-type: none"> Tenancy agreement Tenant 	Premier House Premier Rental House Market Value House Market Value Rental	Definitions