



An important update to your AMI Boat Insurance Policy

At AMI we're always looking for ways to improve our products and services for our customers. That means from time to time we will make changes to our products to improve the cover that we offer. It's important to us that you're kept in the loop, so we wanted to let you know some changes have been made to your policy wording.

The key changes to your AMI Boat Insurance are outlined below. Please take a moment to read the information.

What has changed?

We've

- updated the wording of some of the covers to better reflect the intent
- updated some of the policy conditions

What does this mean for you?

The summary below highlights changes to your policy wording. Importantly, this document is only a summary of the changes, please read the full policy wording available at ami.co.nz/policy-documents.

We're here to help

If you have any questions or would like to know more about these changes, call us on **0800 100 200** or chat to us on Facebook at @AMIInsuranceNZ – we're happy to explain.

What the change is	Where to find this in your policy wording
Cover for your boat Clarifies that AMI Boat insurance policy is a market value policy. The most we will pay for any loss of or damage to your boat is the market value of your boat immediately prior to the loss or damage, or the boat sum insured, whichever is the lesser.	Cover for your boat 1 What we will pay (page 2)
Cover for your legal liability Clarifies bodily injury caused to someone else is covered under your legal liability.	Cover for your legal liability (page 3)
New clause No excess Added to clarify that you do not have to pay any excess for any claim under the section 'Cover for your legal liability' unless an excess is specified in the Policy Schedule for such claims.	Your excess 2 No excess (page 6)
Changing your policy When we write or email to change the terms of your policy, your policy terms will be changed on the 14th day after the date of the change notice. Ending your policy When we write or email to cancel your policy, your policy will be cancelled on the 14th day after the date of the cancellation notice. Previously, changes to terms or cancellation of the policy was effective from 14 working days after the date of notice.	Changing or ending your policy (page 8)